

Cleveland Rowing Foundation
Three Year Budget

	2007 Budget	2007 Total Spend	2007 \$ Over Budget	Budget		
				2008	2009	2010
Ordinary Income/Expense						
Income						
4000 - Dues and assessments	109,950.00	101,609.30	-8,340.70	120,250	130,000	143,000
4010 - Youth Rowing		1,644.29	1,644.29	2,000	2,000	2,000
5000 - Contributions, unrestricted		2,148.30	2,148.30	0	0	0
5600 - Rack Rental	15,250.00	20,510.70	5,260.70	20,000	23,976	27,910
5900 - Other income	3,000.00	4,460.00	1,460.00	5,300	5,300	5,300
Total Income	128,200.00	130,372.59	2,172.59	147,550	161,276	178,210
Expense						
6000 - Event Expense		1,040.88	1,040.88	1,000	1,000	1,000
6100 - Salaries BH manager	12,000.00	15,675.50	3,675.50	0	0	0
6200 - Awards and Medals	150.00	372.10	222.10	350	350	350
6300 - Advertising expenses	504.00	369.85	-134.15	400	400	400
6500 - Boat parts		454.24	454.24	500	500	500
6600 - Boathouse repair	3,204.00	538.29	-2,665.71	6,000	6,000	6,000
6010 - Launch repair	2,400.00	8,233.63	5,833.63	1,000	1,000	1,000
Engine repair (New Account)				6,000	6,000	6,000
6012 - Launch- Gas	3,000.00	2,400.00	-600.00	2,500	2,500	2,500
6015 - Safety Committee	1,575.00	1,830.92	255.92	1,800	1,800	1,800
6950 - Membership dues US Rowing		2,443.00	2,443.00	2,500	2,500	2,500
7000 - Grant & contract expense	2,000.00		-2,000.00	1,000	1,000	1,000
7500 - Accounting fees	3,300.00	3,250.00	-50.00	3,300	3,300	3,300
7600 - Professional fees - web design		656.25	656.25	650	650	650
8000 - Supplies	996.00	841.75	-154.25	2,600	2,600	2,600
8100 - Telephone & telecommunications	2,400.00	1,703.92	-696.08	1,800	1,800	1,800
8200 - Postage, shipping, delivery	200.00		-200.00	200	200	200
8250 - Printing & copying	150.00	50.00	-100.00	50	50	50
8300 - Equip rental & Maintenance		540.00	540.00	600	600	600
8600 - Insurance	7,410.00	5,848.53	-1,561.47	6,000	6,000	6,000
8700 - Security	504.00	1,001.50	497.50	500	500	500
Sub Total	39,793.00	47,250.36	7,457.36	38,750	38,750	38,750
8800 - Occupancy expenses						
8810 - Rent	71,400.00	59,546.53	-11,853.47	71,400	85,400	99,400
8820 - Utilities	10,496.00	11,598.67	1,102.67	11,500	11,500	11,500
8830 - Trash removal	1,020.00	1,333.67	313.67	1,020	1,020	1,020
8850 - Cleaning service	3,000.00	3,084.40	84.40	1,700	1,700	1,700
Total 8800 - Occupancy expenses	85,916.00	75,563.27	-10,352.73	85,620	99,620	113,620
8900 - Misc expenses						
8910 - Credit card fees	378.00	568.00	190.00	600	600	600
8990 - Other expenses		393.90	393.90	0	0	0
8999 - Reconciliation discrepancies		120.00	120.00	0	0	0
8900 - Misc expenses - other		915.00	915.00	0	0	0
Total 8900 - Misc expenses	378.00	1,996.90	1,618.90	600	600	600
9000 - Taxes						
9010 - Cap purchases - shells	300.00	100.00	-200.00	100	100	100
9020 - Cap purchases - launches		14,092.00	14,092.00	0	0	0
9030 - Cap purchase - other		12,730.01	12,730.01	2,500	2,500	2,500
9030 - Cap purchase - other		1,260.50	1,260.50	0	0	0
Total Expense	126,387.00	152,993.04	26,606.04	127,570	141,570	155,570
Net Income from Operations	1,813.00	-22,620.45	-24,433.45	19,980	19,706	22,640
Rent payable - \$35,000 Loan from WRRRA				11,667	11,667	11,667
Net Income after loan payment				8,313	8,040	10,973

Fee Schedule

	2007	2008	2009	2010
Rower Fee	\$170.00	\$185.00	\$200.00	\$220.00
Rack Rental Fee				
Single	\$125.00	No change	\$150.00	\$175.00
Double	\$125.00	No change	\$175.00	\$225.00
Four	\$200.00	No change	\$250.00	\$300.00
Eight	\$300.00	No change	\$350.00	\$400.00